

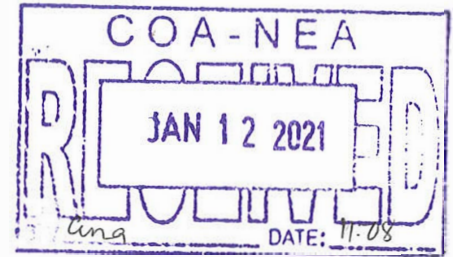


National Electrification Administration

Corporate Fund

Trial Balance

As of October 31, 2020



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	72.94	
Petty Cash Fund	104	163,990.99	
Cash in Bank - Local Currency, Current Account	111	2,991,340,878.83	
Cash in Bank - Local Currency, Savings Account	112	1,008,267,074.06	
Cash in Bank - Foreign Currency, Savings Account	116	879,646.32	
Cash in Bank - Foreign Currency, Time Deposits	117	7,693,211.22	
Accounts Receivable	121	242,505,635.73	
Due from Officers and Employees	123	1,708,003.25	
Loans Receivable - LGUs	125	4,586,174.27	
Loans Receivable - Others	126	11,960,893,708.42	
Interest Receivable	129	10,403,749.38	
Due from NGAs	136	10,395,001.35	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	2,774,142,727.62	
Receivables - Disallowances/Charges	146	850,521.01	
Advances to Officers and Employees	148	45,110.00	
Other Receivables	149	47,055,962.57	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,755,311.87	
Other Supplies Inventory	165	255,916.04	
Spare Parts Inventory	167	290,512.93	
Prepaid Insurance	178	93,847.27	
Advances to Contractors	181	6,583,810.10	
Other Prepaid Expenses	185	2,291,387.56	
Guaranty Deposits	186	650,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	286,112,263.67	
Other Structures	215	70,800.00	
Office Equipment	221	4,877,108.23	
Furniture and Fixtures	222	12,280,075.75	
IT Equipment and Software	223	50,705,950.00	
Communication Equipment	229	10,987,672.42	
Technical and Scientific Equipment	236	5,720,080.00	
Other Machinery and Equipment	240	97,070.00	
Motor Vehicles	241	33,036,084.11	
Other Property, Plant and Equipment	250	344,098.00	
Other Assets	290	14,434,601.43	
Allowance for Doubtful Accounts	301		546,610,051.75
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		179,191,608.18
Accumulated Depreciation - Other Structures	315		46,305.00
Accumulated Depreciation - Office Equipment	321		2,176,892.53
Accumulated Depreciation - Furniture and Fixtures	322		7,266,907.69
Accumulated Depreciation - IT Equipment	323		38,474,110.36
Accumulated Depreciation - Communication Equipment	329		7,271,392.26
Accumulated Depreciation - Technical and Scientific Equipment	336		4,079,868.00
Accumulated Depreciation - Other Machinery and Equipment	340		82,776.08
Accumulated Depreciation - Motor Vehicles	341		28,038,883.24
Accumulated Depreciation - Other Property, Plant and Equipment	350		254,513.40
Accounts Payable	401		3,196,045.14
Due to Officers and Employees	403		98,447,392.04
Interest Payable	409		11,785.77
Due to National Treasury	411		1,014,574,455.56
Due to BIR	412		2,223,839.87
Due to GSIS	413		3,579,690.70
Due to PAG-IBIG	414		363,999.11
Due to PHILHEALTH	415		221,504.27
Guaranty Deposits Payable	426		242,510.85
Performance/Bidders/Bail Bonds Payable	427		321,254.00



National Electrification Administration

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Account Title	Account Code	Debit	Credit
Other Payables	439		253,515,006.51
Other Deferred Credits	455		375,149,970.25
Government Equity	501		4,970,461,025.21
Retained Earnings	510		457,800,631.88
Other Service Income	628		19,694,568.35
Subsidy Income from National Government	651		12,304,178,505.00
Interest Income	664		539,869,248.07
Miscellaneous Income	678		7,536,919.34
Gain/Loss on Foreign Exchange (FOREX)	681	15,753.02	
Prior Years' Adjustments	684	518,791,537.46	
Salaries and Wages - Regular	701	135,362,371.42	
Personnel Economic Relief Allowance (PERA)	711	5,798,956.14	
Representation Allowance (RA)	713	2,801,250.00	
Transportation Allowance (TA)	714	2,557,147.73	
Clothing/Uniform Allowance	715	1,746,000.00	
Productivity Incentive Allowance	717	20,637,711.60	
Other Bonuses and Allowances	719	15,000.00	
Honoraria	720	2,438,500.00	
Longevity Pay	722	10,000.00	
Cash Gift	724	10,500.00	
Year End Bonus	725	189,324.10	
Life and Retirement Insurance Contributions	731	14,341,524.28	
PAG-IBIG Contributions	732	249,600.00	
PHILHEALTH Contributions	733	1,552,381.18	
ECC Contributions	734	255,800.00	
Terminal Leave Benefits	742	353,645.55	
Travelling Expenses - Local	751	5,418,356.19	
Training Expenses	753	954,032.25	
Office Supplies Expenses	755	1,525,718.42	
Gasoline, Oil and Lubricants Expenses	761	797,922.37	
Other Supplies Expenses	765	585,247.06	
Water Expenses	766	538,457.65	
Electricity Expenses	767	3,920,887.03	
Postage and Deliveries	771	188,107.00	
Telephone Expenses - Landline	772	1,469,042.24	
Telephone Expenses - Mobile	773	511,253.67	
Internet Expenses	774	995,188.59	
Printing and Binding Expenses	781	36,274.00	
Rent Expenses	782	139,549.77	
Representation Expenses	783	7,500.00	
Subscription Expenses	786	93,788.00	
Auditing Services	792	11,587,592.77	
Consultancy Services	793	3,798,011.61	
General Services	795	2,080,451.33	
Janitorial Services	796	4,029,485.78	
Security Services	797	4,371,967.19	
Repairs and Maintenance - Office Buildings	811	53,030.90	
Repairs and Maintenance - Furniture and Fixtures	822	545,870.00	
Repairs and Maintenance - IT Equipment and Software	823	1,239,323.21	
Repairs and Maintenance - Motor Vehicles	841	120,318.23	
Subsidy to NGOs/POs	876	523,397,088.45	
Miscellaneous Expenses	884	52,029.54	
Taxes, Duties and Licenses	891	2,404,781.60	
Fidelity Bond Premiums	892	431,216.25	
Insurance Expenses	893	1,352,181.14	
Depreciation - Office Buildings	911	7,152,806.60	
Depreciation - Other Structures	915	4,806.00	
Depreciation - Office Equipment	921	24,711.40	
Depreciation - Furniture and Fixtures	922	846,032.40	
Depreciation - IT Equipment	923	3,025,486.47	



National Electrification Administration

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Account Title	Account Code	Debit	Credit
Depreciation - Communication Equipment	929	719,830.83	
Depreciation - Technical and Scientific Equipment	936	836,466.00	
Depreciation - Other Machineries and Equipment	940	5,040.80	
Depreciation - Motor Vehicles	941	1,177,438.23	
Other Maintenance and Operating Expenses	969	449,385.55	
Bank Charges	971	34,545.36	
Interest Expenses	975	12,786,474.59	
TOTAL		20,865,576,990.24	20,865,576,990.24

Certified Correct :

CH
MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division